

# County of Santa Clara

Finance Agency

County Government Center  
70 West Hedding Street, East Wing 2<sup>nd</sup> floor  
San Jose, California 95110-1705  
(408) 299-5206 FAX 287-7629



## Redevelopment Property Tax Trust Fund (RPTTF) Distribution

May 31, 2024

Rick Bruneau, Director of Finance  
City of San Jose Successor Agency  
City of San Jose  
200 East Santa Clara Street, 14th Floor Tower  
San Jose, CA 95113

**Successor Agency:** San Jose  
**ROPS Periods:** ROPS FY24-25A (July 2024 to December 2024)  
**Distribution Type:** RPTTF Distribution  
**Distribution Date:** June 3, 2024

Dear Mr. Bruneau:

Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed an ACH payment of \$71,876,571 to the City's bank account for the distribution of ROPS 24-25A and Successor Agency Administrative Allowance for the period of July 1 – December 31, 2024. The distribution date will be June 3, 2024. Attached is the worksheet with the detailed distribution, including the payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4).

If you have any questions, please feel free to contact Jacelyn Ma, Controller-Treasurer Division Manager, at [jacelyn.ma@fin.sccgov.org](mailto:jacelyn.ma@fin.sccgov.org).

Sincerely,

DocuSigned by:

*Margaret Olaiya*

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Margaret Olaiya  
Director, Finance Agency  
County of Santa Clara

Attachment: Distribution Summary  
cc: Affected Taxing Entities

**Board of Supervisors:** Sylvia Arenas, Cindy Chavez, Otto Lee, Susan Ellenberg, S. Joseph Simitian  
**County Executive:** James R. Williams

**San Jose SA**  
**ROPS 2024-25A June 3, 2024 RPTTF Distribution**

<b>Deposit: Property Tax</b>		\$ 214,669,257.21
Less: County Auditor's Admin costs	(11,209.13)	
Less: SB 2557 Ptax Admin Fee	(1,520,789.59)	(1,531,998.72)
Net Available for Distribution under H&S Code §34183		<u>213,137,258.49</u>

Debt Levies	December 2023 to May 2024
County Retirement Levy allocated to County of Santa Clara	\$ 8,856,835
State Water Project allocated to Santa Clara Valley Water District	\$ 868,062
<b>Total</b>	<b>\$ 9,724,897</b>

**Allocation of Moneys in RPTTF**

<b>Priority 1 - Pass-through Payments Not subject to Subordination: San Jose Unified</b>	(7,119,966.83) [Table A]
<b>Priority 1 - Pass-through Payments</b>	(50,627,954.32) [Details - Table A]
<b>Priority 2 - Recognized Payment Obligations</b>	(71,729,405.00) Approved by DOF
<b>Priority 3 - Successor Agency Admin Costs</b>	(186,825.00) Approved by DOF
Less: ROPS 21-22 prior period adjustment (PPA)	39,659.00
<b>Priority 4 - SCO Invoices for Audit &amp; Oversight - if any</b>	-
<b>Residual Balance Available</b>	<u>\$ 83,512,766.34</u> [Distribution - Table B]

**Table A: H&S Code §34183(a)(1) - Pass-through Payments**

Taxing Entities	Basic Aid	AB 1290 Statutory	Negotiated	Total
<b>Pass-through payments - Not subordinate to 2017 Refunding Bonds:</b>				
San Jose Unified		7,119,966.83		7,119,966.83
<b>Pass-through Payments Subordinate to 2017 Refunding Bonds:</b>				
Santa Clara County		-	27,931,876.00	27,931,876.00
Santa Clara County Library		0.03		0.03
San Jose City		-		-
Franklin-McKinley Elementary		368,038.32		368,038.32
Oak Grove Elementary		1,886,379.85		1,886,379.85
Orchard Elementary		1,236,306.92		1,236,306.92
Santa Clara Unified		5,405,740.38		5,405,740.38
East Side High		4,485,679.39		4,485,679.39
West Valley College		1,841,973.10		1,841,973.10
San Jose Comm College		2,880,905.76		2,880,905.76
County Office of Education	249,317.47	1,880,691.83		2,130,009.30
Central Fire District		0.22		0.22
Bay Area Air Quality Management District		122,459.50		122,459.50
Guadalupe-Coyote Res Cons District		3,088.51		3,088.51
Santa Clara Valley Water District		1,357,176.31		1,357,176.31
ERAF		978,320.73		978,320.73
<b>Total</b>	<b>\$ 249,317.47</b>	<b>\$ 29,566,727.68</b>	<b>\$ 27,931,876.00</b>	<b>\$ 57,747,921.15</b>

**Table B: H&S Code §34183(a)(4) - Residual Distribution**

Taxing Entities	Allocation Factor	Amount
Santa Clara County	17.3548%	14,493,436.92
San Jose	14.6498%	12,234,461.91
Franklin McKinley Elementary	0.5986%	499,927.02
Oak Grove Elementary	3.1814%	2,656,881.57
Orchard Elementary	2.2856%	1,908,782.93
San Jose Unified	10.5973%	8,850,067.99
Santa Clara Unified	12.4520%	10,398,999.96
East Side Union High	7.9778%	6,662,489.22
West Valley-Mission Community College	4.0467%	3,379,549.06
San Jose-Evergreen Community College	4.8762%	4,072,258.61
County School Service	3.4892%	2,913,886.35
Central Fire District	0.0000%	-
Santa Clara Valley Water District [Note 1]	2.5272%	2,110,497.43
Bay Area Air Quality Management District	0.2279%	190,290.52
Guadalupe Coyote Resource Conservation District	0.0054%	4,507.29
ERAF K-12	13.4845%	11,261,316.91
ERAF College	2.2457%	1,875,412.65
<b>Total</b>	<b>100.0000%</b>	<b>\$ 83,512,766.34</b>
Note 1:		
Santa Clara Valley Water District Central Zone	0.9822%	820,226.95
Santa Clara Valley Water District East Zone 1	0.5853%	488,803.73
Santa Clara Valley Water District	0.2022%	168,848.17
Santa Clara County Importation Water-Misc District	0.6023%	502,983.85
Santa Clara Valley Water District West Zone 4	0.1552%	129,634.73
	2.5272%	\$ 2,110,497.43