

# County of Santa Clara

Finance Agency

County Government Center  
70 West Hedding Street, East Wing 2<sup>nd</sup> floor  
San Jose, California 95110-1705  
(408) 299-5206 FAX 287-7629



## Redevelopment Property Tax Trust Fund (RPTTF) Distribution

May 31, 2024

Gitta Ungvari, Finance Director  
Town of Los Gatos Successor Agency  
Town of Los Gatos  
110 East Main Street  
Los Gatos, CA 95030

**Successor Agency:** Los Gatos  
**ROPS Periods:** ROPS FY24-25A (July 2024 to December 2024)  
**Distribution Type:** RPTTF Distribution  
**Distribution Date:** June 3, 2024

Dear Ms. Ungvari:

Pursuant to Health and Safety Code § 34183(a)(2)-(3), we have processed an ACH payment of \$1,718,441 to the City's bank account for the distribution of ROPS 24-25A and Successor Agency Administrative Allowance for the period of July 1 – December 31, 2024. The distribution date will be June 3, 2024. Attached is the worksheet with the detailed distribution, including the payment of passthroughs and RPTTF residuals per Health and Safety Code § 34183(a)(1) & (a)(4).

If you have any questions, please feel free to contact Jacelyn Ma, Controller-Treasurer Division Manager, at [jacelyn.ma@fin.sccgov.org](mailto:jacelyn.ma@fin.sccgov.org).

Sincerely,

DocuSigned by:

*Margaret Olaiya*

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Margaret Olaiya  
Director, Finance Agency  
County of Santa Clara

Attachment: Distribution Summary

cc: Affected Taxing Entities

**Board of Supervisors:** Sylvia Arenas, Cindy Chavez, Otto Lee, Susan Ellenberg, S. Joseph Simitian  
**County Executive:** James R. Williams

Los Gatos SA  
ROPS 2024-25A June 3, 2024 RPTTF Distribution

<b>Deposit: Property Tax</b>		\$	9,771,423.79
Less: County Auditor's Admin Costs	(8,031.10)		
Less: SB 2557 Ptax Admin Fee	(68,575.51)	(76,606.61)	
Net Available for Distribution under H&S 34183			9,694,817.18

Debt Levies	December 2023 to May 2024
County Retirement Levy allocated to County of Santa Clara	\$ 405,361
State Water Project allocated to Santa Clara Valley Water District	\$ 43,126
<b>Total</b>	<b>\$ 448,487</b>

**Allocation of Moneys in RPTTF**

<b>Priority 1 - Pass-through Payments</b>	(5,300,789.61) [Table A - Details]
<b>Priority 2 - Recognized Payment Obligations</b>	(1,713,253.00) Approved by DOF
<b>Priority 3 - Successor Agency Admin Costs</b>	(5,188.00) Approved by DOF
<b>Priority 4 - SCO Invoices for Audit &amp; Oversight - if any</b>	-

**Residual Balance Available** \$ 2,675,586.57 [Distribution - Table B]

**Table A: H&S Code §34183(a)(1) - Pass-through Payments**

Taxing Entities	Negotiated
Santa Clara County	1,687,435.84
Town of Los Gatos	118,961.91
Los Gatos Union	1,646,454.87
Los Gatos High School District	1,454,054.63
West Valley-Mission College	121,900.86
County Office of Education	80,470.72
Central Fire District	129,731.72
Midpeninsula Open Space District	61,779.06
<b>Total</b>	<b>5,300,789.61</b>

**Table B: H&S Code §34183(a)(4) - Residual Distribution**

Taxing Entities	Allocation Factor	Amount
Santa Clara County	12.2575%	\$ 327,960.78
Town of Los Gatos	9.4161%	251,935.09
Los Gatos Union Elementary	23.1626%	619,735.21
Los Gatos-Saratoga High School District	17.3603%	464,488.92
West Valley-Mission Community College	7.2637%	194,347.36
County School Service	2.9137%	77,959.74
Central Fire Protection District	13.2321%	354,036.08
Midpeninsula Regional Open Space District	1.3546%	36,243.11
Santa Clara Valley Water District [Note 1]	1.6405%	43,892.37
Bay Area Air Quality Management District	0.1609%	4,305.94
Guadalupe-Coyote Resource Conservation District	0.0001%	2.82
ERAF K-12	9.6335%	257,753.89
ERAF College	1.6043%	42,925.26
<b>Total</b>	<b>100.0000%</b>	<b>\$ 2,675,586.57</b>
Note 1:		
Santa Clara Valley Water District Central Zone	0.9627%	25,756.61
Santa Clara Valley Water District	0.1428%	3,820.73
Santa Clara County Importation Water-Misc District	0.4254%	11,381.63
Santa Clara Valley Water District West Zone 4	0.1096%	2,933.40
	1.6405%	\$ 43,892.37