

County of Santa Clara

Finance Agency

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Redevelopment Property Tax Trust Fund (RPTTF) January 2, 2025 Distribution Estimate

September 27, 2024

Successor Agencies
Affected Taxing Entities

ROPS Periods: ROPS FY24-25B (January 1, 2025 – June 30, 2025)
Distribution Type: RPTTF Distribution Estimate

Pursuant to Health and Safety Code § 34182(c)(3), we have reported the estimated RPTTF allocations and distributions for January 2, 2025 (ROPS FY24-25B) to the State Department of Finance and the State Controller. For your information, attached is a copy of the report, the estimated pass-through, and the estimated residual amount of RPTTF to the affected taxing jurisdictions. **Please note that all amounts listed are estimates and subject to change.**

If you have any questions, please feel free to contact Jacelyn Ma, Division Manager, at jacelyn.ma@fin.sccgov.org.

Sincerely,

DocuSigned by:

Margaret Olaiya

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Margaret Olaiya
Director, Finance Agency
County of Santa Clara

Recognized Obligation Payment Schedule (ROPS) Redevelopment Property Tax Trust Fund (RPTTF) Distributions (to be completed by County Auditor-Controllers (CACs) All values must be reported in whole dollars.								
		Report Type:	Estimate					
		Allocation Period:	Jan 1 - Jun 30					
		ROPS Allocation Cycle:	2024-25B - 27					
		County:	Santa Clara					
Successor Agency to Former Redevelopment Agency								
Line #	Description	Countywide Totals	Campbell - 48	Los Gatos - 191	Milpitas - 208	Morgan Hill - 219	San Jose - 302	Sunnyvale - 351
1	RPTTF Deposits - Entering the deposits by source is optional.	0						
2	Secured & Unsecured Property Tax Increment (TI)	324,981,954	7,626,563	9,948,269	52,386,115	22,757,651	218,019,220	14,244,135
3	Supplemental & Unitary Property TI	5,773,767	88,562	155,677	1,088,956	584,164	3,568,476	287,933
4	Penalty Assessment Revenue	0						
5	Other	2,108,000	49,000	65,000	333,000	151,000	1,426,000	84,000
6	Other	0						
7	Total RPTTF Deposits (sum of lines 1:6)	332,863,721	7,764,125	10,168,946	53,808,071	23,492,815	223,013,696	14,616,068
8	Total RPTTF Available to Fund CAC Administrative Costs and Passthroughs	332,863,721	7,764,125	10,168,946	53,808,071	23,492,815	223,013,696	14,616,068
9	RPTTF Distributions - Include all payments made pursuant to Health and Safety Code (HSC) Section 34183. Note the following distributions are not necessary listed in the priority order required by HSC 34183.							
10	Administrative Distributions:							
11	Administrative Fees to CAC	65,000	10,000	9,000	9,000	9,000	18,000	10,000
12	SB 2557 Administrative Fees	2,864,000	67,500	87,000	466,000	200,500	1,929,500	113,500
13	SCO invoices for Audit and Oversight - Funding should only be allocated for this purpose when there is sufficient RPTTF to fully fund the approved enforceable obligations as shown on line 39.	0						
14	Other	0						
15	Total Administrative Distributions (sum of lines 11:14)	2,929,000	77,500	96,000	475,000	209,500	1,947,500	123,500
16	Passthrough Distributions:							
17	City	2,159,627	32,487	131,118	1,373,073	377,804	0	245,145
18	County	35,989,609	1,797,341	1,682,326	2,090,027	898,443	29,218,870	302,603
19	City &/or County - Other	0						
20	Special Districts	3,532,680	456,113	205,288	777,675	384,146	1,597,819	111,639
21	K-12 School - Tax Portion	13,617,854	0	0	2,563,139	1,205,580	9,513,971	335,164
22	K-12 School - Facilities Portion	21,483,476	579,186	3,072,136	3,356,351	1,578,669	12,458,249	438,886
23	K-12 School - Other	0						
24	Community College - Tax Portion	3,123,169	0	0	460,195	168,109	2,429,844	65,022
25	Community College - Facilities Portion	3,803,980	225,430	126,626	508,636	185,804	2,685,617	71,866
26	Community College - Other	0						
27	County Office of Education - Tax Portion	528,195	0	0	88,887	40,535	385,508	13,265
28	County Office of Education - Facilities Portion	2,925,366	137,178	82,496	378,939	382,145	1,888,058	56,549
29	County Office of Education - Other	0						
30	Education Revenue Augmentation Fund (ERAF)	4,217,417			2,004,527	878,649	1,055,719	278,523
31	Other	0						
32	Total Passthrough Distributions (sum of lines 17:31)	91,381,373	3,227,735	5,299,990	13,601,449	6,099,884	61,233,655	1,918,660
33	Total Administrative and Passthrough Distributions (line 15 plus 32)	94,310,373	3,305,235	5,395,990	14,076,449	6,309,384	63,181,155	2,042,160
34	Total RPTTF Available to Fund Successor Agency (SA) Enforceable Obligations (EOs) (line 8 minus 33)	238,553,348	4,458,891	4,772,956	39,731,622	17,183,431	159,832,541	12,573,908
35	Finance Approved RPTTF for Distribution to SA:							
36	Non-Admin EOs	83,941,685	949,132	192,638	4,396,500	6,238,192	72,160,223	5,000
37	Admin Allowance	156,496	5,521	7,459	16,650	7,436	119,430	0
38	Less Prior Period Adjustments (PPA) (Enter as a negative number)	(5,000)	0	0	0	0	0	(5,000)
39	Total Finance Approved RPTTF for Distribution (sum of lines 36:38)	84,093,181	954,653	200,097	4,413,150	6,245,628	72,279,653	0
40	CAC Distributed ROPS RPTTF							
41	Non-Admin EOs	83,936,685	949,132	192,638	4,396,500	6,238,192	72,160,223	0
42	Admin Allowance	156,496	5,521	7,459	16,650	7,436	119,430	0
43	Insufficient RPTTF (See line 43 in "A" ROPS) Insufficient RPTTF in "A" Period for Finance Approved RPTTF to be Funded in "B" Period	0						
44	Total CAC Distributed RPTTF for SA EOs (sum of lines 41:43)	84,093,181	954,653	200,097	4,413,150	6,245,628	72,279,653	0
45	Pension Override/State Water Project Override Revenues pursuant to HSC 34183 (a) (1) (B)	14,405,160	355,609	437,414	2,390,500	1,082,480	9,578,856	560,300
46	Pension Override/State Water Project Override Revenues pursuant to HSC 34183 (a) (1) (B) (See Note 1 below)	(14,405,160)	(355,609)	(437,414)	(2,390,500)	(1,082,480)	(9,578,856)	(560,300)
47	Other	0						
48	Total ROPS Only RPTTF Balance Available for Distribution to ATEs (line 34 minus 44:47)	154,460,167	3,504,238	4,572,859	35,318,472	10,937,803	87,552,888	12,573,908
49	RPTTF Distributions to ATEs:							
50	Cities	22,086,364	358,165	430,577	5,757,480	1,124,318	12,809,208	1,606,616
51	Counties	24,746,961	496,488	560,079	4,963,118	1,573,762	15,170,472	1,983,043
52	Special Districts	6,622,329	207,495	749,388	1,846,925	672,205	2,414,695	731,621
53	K-12 Schools	59,910,652	1,496,873	1,853,053	14,112,049	4,876,972	32,498,985	5,072,721
54	Community Colleges	12,266,210	294,446	332,160	2,301,016	619,924	7,821,570	897,093
55	County Office of Education	5,265,188	128,888	133,241	1,114,652	373,699	3,057,184	457,522
56	Total ERAF - Please break out the ERAF amounts into the following categories, if possible (sum of lines 57:59)	23,562,463	521,883	514,360	5,223,233	1,696,923	13,780,774	1,825,290
57	ERAF - K-12	20,198,662	447,378	440,929	4,477,559	1,454,669	11,813,417	1,564,710
58	ERAF - Community Colleges	3,363,801	74,505	73,431	745,674	242,254	1,967,357	260,580
59	ERAF - County Offices of Education	0						
60	Total RPTTF Distributions to ATEs (sum of lines 50:56) - Total residual distributions must equal total residual balance as shown on line 48.	154,460,167	3,504,238	4,572,859	35,318,472	10,937,803	87,552,888	12,573,908
61	Total Residual Distributions to K-14 Schools (sum of lines 53:56)	101,004,512	2,442,090	2,832,814	22,750,950	7,567,518	57,158,513	8,252,627
62	Percentage of K-14 Schools to Residual Distributions (line 61/60)	65%	70%	62%	64%	69%	65%	66%
63	Comments: Note 1: Pursuant to Health & Safety Code section 34183(a)(1)(B) certain debt levies "shall be allocated to, and when collected shall be paid into, the fund of that taxing entity, unless the amounts in question are pledged as security for the payment of any indebtedness obligation, as defined in subdivision (e) of Section 34171, and needed for payment thereof."							

ROPS 2024-25B January 2, 2025 RPTTF Distribution
October 1, 2024 Estimate

Pass-through Payments	Campbell RDA	Los Gatos RDA	Milpitas RDA	Morgan Hill RDA	San Jose RDA	Sunnyvale RDA	Total
Santa Clara County	1,797,341	1,682,326	2,090,027	898,443	29,218,870	302,603	35,989,609
Santa Clara County Library	323,004		382,288	164,346	0		869,637
City of Campbell	32,487						32,487
Town of Los Gatos		131,118					131,118
City of Milpitas			1,373,073				1,373,073
City of Morgan Hill				377,804			377,804
City of Sunnyvale						245,145	245,145
Berryessa Elementary			521,528				521,528
Cambrian Elementary	107,172						107,172
Franklin-McKinley Elementary					367,506		367,506
Morgan Hill Unified				2,784,249			2,784,249
Los Gatos Union Elementary		1,617,392					1,617,392
Milpitas Unified			5,103,033				5,103,033
Oak Grove Elementary					2,234,627		2,234,627
Orchard Elementary					1,254,713		1,254,713
San Jose Unified					7,036,572		7,036,572
Santa Clara Unified					6,246,110		6,246,110
Sunnyvale Elementary						415,459	415,459
Campbell Union High	472,013						472,013
East Side High			294,930		4,832,692		5,127,622
Fremont High						358,591	358,591
Los Gatos-Saratoga High School District		1,454,744					1,454,744
Foothill De Anza CCD						136,888	136,888
West Valley-Mission Community College	225,430	126,626			2,110,033		2,462,089
Gavilan Comm College				353,913			353,913
San Jose Comm College			968,831		3,005,428		3,974,259
County School Service	137,178	82,496	467,826	422,680	2,273,566	69,814	3,453,560
Central Fire Protection District		142,989			0		142,989
Midpeninsula Regional Open Space District		62,299				33,466	95,765
SCV Water District Central					569,668		569,668
SCV Water District East 1			252,288	10,772	336,980		600,041
SCV Water District N Central						19,469	19,469
SCV Water District South				90,211			90,211
Santa Clara Valley Water District	25,669		24,361	11,483	117,053	3,528	182,093
El Camino Hospital						37,983	37,983
Bay Area Air Quality Management District	3,226		27,458	11,805	131,928	3,976	178,393
North Santa Clara Resource Conservation District					3,636		3,636
Loma Prieta Res Cons District				2,236			2,236
SCVWD Zone W-3				62,090			62,090
Campbell Municipal Lighting District	104,215						104,215
SCVWD St Water Proj			72,577	31,202	348,688	10,509	462,976
SCV Water District Zone W-4			18,703		89,868	2,708	111,278
ERAF			2,004,527	878,649	1,055,719	278,523	4,217,417
	3,227,735	5,299,990	13,601,449	6,099,884	61,233,655	1,918,660	91,381,373

* Total may not add up due to rounding.

Estimated Residual Distribution	Campbell RDA	Los Gatos RDA	Milpitas RDA	Morgan Hill RDA	San Jose RDA	Sunnyvale RDA	Grand Total
Santa Clara County	496,488	560,079	4,963,118	1,573,762	15,170,472	1,983,043	24,746,961
Santa Clara County Library	90,819		907,866	287,877			1,286,562
City of Campbell	358,165						358,165
Town of Los Gatos		430,577					430,577
City of Milpitas			5,757,480				5,757,480
City of Morgan Hill				1,124,318			1,124,318
City of San Jose					12,809,208		12,809,208
City of Sunnyvale						1,606,616	1,606,616
Berryessa Elem			741,107				741,107
Cambrian Elementary	145,642						145,642
Campbell Union Elementary	734,708						734,708
Franklin-McKinley Elementary					539,296		539,296
Morgan Hill Unified				4,876,972			4,876,972
Los Gatos Union Elementary		1,059,193					1,059,193
Milpitas Unified			12,951,838				12,951,838
Oak Grove Elementary					2,799,260		2,799,260
Orchard Elementary					1,952,627		1,952,627
San Jose Unified					9,185,692		9,185,692
Santa Clara Unified					11,119,517		11,119,517
Sunnyvale Elementary						2,722,704	2,722,704
Campbell Union High	616,523						616,523
East Side High			419,104		6,902,594		7,321,698
Fremont High						2,350,017	2,350,017
Los Gatos-Saratoga High School District		793,860					793,860
Foothill De Anza CCD						897,093	897,093
West Valley-Mission Community College	294,446	332,160			3,611,378		4,237,985
Gavilan Comm College				619,924			619,924
San Jose Comm College			2,301,016		4,210,191		6,511,207
County School Service	128,888	133,241	1,114,652	373,699	3,057,184	457,522	5,265,188
Central Fire Protection District		605,085					605,085
Midpeninsula Regional Open Space District		61,943				219,319	281,263
SCV Water District Central	38,424	44,002			858,467		940,894
SCV Water District East 1			599,199	18,698	512,581		1,130,477
SCV Water District N Central	476					127,590	128,066
SCV Water District South				158,174			158,174
Santa Clara Valley Water District	5,788	6,530	57,861	20,934	176,860	23,119	291,091
El Camino Hospital						248,919	248,919
Bay Area Air Quality Management District	6,524	7,359	65,214	20,679	199,336	26,057	325,169
North Santa Clara Resource Conservation District		5			4,816		4,821
Loma Prieta Res Cons Dist				3,880			3,880
SCVWD Zone W-3				107,310			107,310
Campbell Municipal Lighting District	43,777						43,777
SCVWD St Water Proj	17,242	19,451	172,362	54,655	526,849	68,868	859,427
SCV Water Dist Zone W-4	4,444	5,013	44,423		135,785	17,749	207,414
ERAF K-12	447,378	440,929	4,477,559	1,454,669	11,813,417	1,564,710	20,198,662
ERAF College	74,505	73,431	745,674	242,254	1,967,357	260,580	3,363,801
	3,504,238	4,572,859	35,318,472	10,937,803	87,552,888	12,573,908	154,460,167

* Total may not add up due to rounding.